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# Broad-Based Black Economic Empowerment Verification Certificate

**Entity Name: The Southern African Institute of Welding**

Certificate No: GEN/2016/05/24/24128

Type of Entity: Public company

Registration No: 2015/060118/08

VAT No: 4940121926

Physical Address: 52 Western Boulevard, Johannesburg, 2092

Verification Standard Applied: DTI Codes of Good Practice on Black Economic Empowerment

Issue of the Rating Standard Applied: Section 9 of B-BBEE Act 53 of 2003, Amended 11 October 2013

Scorecard Applied: Specialised Entity Generic Scorecard

Size of the Entity: Generic Enterprise (>R50M)

ELEMENT	WEIGHTING	SCORE
Management Control	20	2.93
Skills Development	25	17.13
Enterprise and Supplier development	50	37.58
Socio-economic Development	5	5.00
<b>OVERALL SCORE BEFORE DISCOUNT</b>	<b>109</b>	<b>62.64</b>

Broad Based BEE status level before discount

Level 7

Black Ownership N/A

Broad Based BEE status level after discount

Level 7

BEE procurement recognition level

50%

Black Women Ownership N/A

Empowering supplier status

Yes

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the B-BBEE Codes of Good Practice on Black Economic Empowerment, gazetted on 13 October 2013 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. The Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Our independent limited assurance report dated 29 April 2016, is available for inspection at the registered office of The Southern African Institute of Welding together with the accompanying Scorecard and should be referred to for an understanding of our assurance engagement.

This Certificate has been determined, on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than The Southern African Institute of Welding, for our work, for this report, or for the conclusion we have reached.

Date of issue: 24 May 2016

B-BBEE Approved Registered Auditor: Wayne G. Harrison CA(SA)

Expiry Date: 23 May 2017

B-BBEE Approved Registered Auditor Registration Nr: 397075 B

Period of validity: 12 Months